

MACROECONOMICS BY WARREN SMITH. PROFESSOR OF ECONOMICS OF THE UNIVERSITY OF MICHIGAN. 544 PAGES. RICHARD IRWIN INC. ILLINOIS 1970. PROF. DR. DARCY CARVALHO.FEA UNIVERSITY OF SÃO PAULO. BRAZIL. 2018. STUDIES IN MODERN ECONOMICS. A KEYNESIAN ALGEBRAIC APPROACH TO MACROECONOMICS.

Professor Warren Smith provides, in this wonderfully didactic book, a comprehensive coverage of modern macroeconomics for college students. He supplies a coherent explanation of the overall behavior of contemporary economies, using linear models both static and dynamic and just simple algebra as explanatory devices. The author restates the well-known fact that the contents of macroeconomics can be understood and well learned without the usual heavy employment of differential calculus. The book is unabashedly Keynesian or more accurately neo-Keynesian. A considerable amount of emphasis therefore is placed on the way in which monetary forces interact with nonmonetary influences in determining the course of the economy. It deals also with neoclassical growth theory. The measures President Donald Trump's administration proposes to adopt, to make America full-employed and economically great again, can be accurately assessed and valued by any analyst with at least a basic knowledge of neo-Keynesian macroeconomics, as stated in this book.

Economics, macroeconomics, Keynesian and neo-Keynesian macroeconomics, economics static and dynamic linear models, Keynesian policy measures for full-employment